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| MEETING | EXECUTIVE |
| DATE | 15 FEBRUARY 2011 |
| PRESENT | COUNCILLORS WALLER (CHAIR), AYRE, STEVE GALLOWAY, MOORE, MORLEY, REID AND RUNCIMAN |
| IN ATTENDANCE | COUNCILLORS ALEXANDER AND CRISP |

PART B - MATTERS REFERRED TO COUNCIL

165. CAPITAL PROGRAMME - MONITOR 3

[See also under Part A Minutes]

Members considered a report which presented the likely out-turn position of the Council's 2010/11 Capital Programme, based upon the spend profile and information up to mid January 2011, and sought approval for changes to the programme and for the use of additional prudential borrowing and contingency to progress certain schemes.

The current approved programme, taking into account amendments reported in Monitors 1 and 2, amounted to £73.306m, financed by £37.818m of external funding and £35.488m of internal funding. Against this an out-turn of £64.926m was predicted, representing a net decrease of £8.38m made up of:

- Adjustments to schemes, increasing expenditure by £523k
- The re-profiling of £7.857m of schemes into future years.

Variances reported against each portfolio area were set out in Table 2 at paragraph 6 of the report.

Key outcomes of the programme, and progress to date on major schemes, were detailed in paragraph 8 of the report. Key exceptions and implications on the programme were summarised in paragraphs 9 to 46, with a summary of the revised 5 year programme in Table 13, paragraph 47. Approval was sought to use prudential borrowing to fund the introduction of self-issue machines in local libraries (paragraph 24) and to use contingency to progress flood defence work at the James Street Travellers Site.

Having noted the revised programme and approved the applications for use of prudential borrowing and contingency (*see Part A Minutes*), it was

RECOMMENDED: That Council approve the net adjustments of (£8.504m) in 2010/11, £2.337m in 2011/12, (£5.851m) in 2012/13, (£6.023m) in 2013/14 and (£3.517m) in 2014/15, as set out on a scheme by scheme basis in the report and contained in Annex A.

REASON: To enable the effective management and monitoring of the Council's capital programme.

A Waller, Chair

[The meeting started at 2.00 pm and finished at 3.30 pm].